

POLICE FEDERATION

Police Act 1964

The Police Federation Regulations 1969, Part III (as amended)

NORTH YORKSHIRE POLICE JOINT BRANCH BOARD FUND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

F45
MM / 2015

NORTH YORKSHIRE POLICE JOINT BRANCH BOARD FUND

YEAR ENDED 31ST DECEMBER 2015

CHAIRMAN Mike Stubbs
Police Federation Office
Police Station
Knaresborough
HG5 8AR

SECRETARY David Horn
Police Federation Office
Police Station
Knaresborough
HG5 8AR

TREASURER Will Eastwood
Police Federation Office
Police Station
Knaresborough
HG5 8AR

AUDITORS Thompsons
Chartered Accountants & Registered Auditors
19 East Parade
Harrogate
HG1 5LF

TRUSTEES Bryan Townsend
Selby Police Station
Portholme Road
Selby Police Station
YO8 4QQ

Jerry Perrin
Northallerton Police Station
72 High Street
Northallerton
DL7 8ES

Rob Thorpe
North Yorkshire Police HQ
Newby Wiske
Northallerton
DL7 9HA

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTH YORKSHIRE POLICE JOINT BRANCH BOARD FUND

We have audited the financial statements of the North Yorkshire Police Joint Branch Board Fund for the year ended 31st December 2015, which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes. The financial statements have been prepared under the requirements of the Police Federation Regulations and Fund Rules.

This report is made solely to the Fund's members, as a body. Our audit work has been undertaken so that we might state to the Fund's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Fund and the Fund's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the management committee and auditors

As explained more fully in the Statement of Management Committee's Responsibilities set out in the notes to the financial statements the management committee are responsible for the preparation of the financial statements and for being satisfied that they fairly reflect the state of the Fund's affairs as at 31st December 2015 and of its results for the year then ended.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Fund's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the management committee; and the overall presentation of the financial statements.

Opinion on financial statements

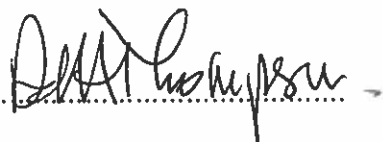
In our opinion the financial statements:

- fairly reflect the state of the Fund's affairs as at 31st December 2015 and of its results for the year then ended;
- have been properly prepared in accordance with the measurement principles of United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Police Federation Regulations and Fund Rules.

Other Matters

The financial statements for the year ended 31st December 2015 includes all funds raised for the purpose of the Joint Branch Board Fund in accordance with Regulation 2 Police Federation (Amendment) Regulations 2015.

Signed:



Branch Auditors
Thompsons Chartered Accountants & Registered Auditors
19 East Parade
Harrogate
HG1 5LF

Dated:

19/01/2016

NORTH YORKSHIRE POLICE JOINT BRANCH BOARD FUND

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2015**

	2015	2014
INCOME		
Weekly Subscriptions		
Constables	251,688	255,116
Sergeants	59,388	61,740
Inspectors	23,306	24,644
	<u>334,382</u>	<u>341,500</u>
 Less: Payable to Central (70%)		
Constables	176,181	178,580
Sergeants	41,572	43,218
Inspectors	16,314	17,251
	<u>234,067</u>	<u>239,049</u>
 TOTAL INCOME	 100,315	 102,451
 Less: ADMINISTRATIVE EXPENSES (Note 1)	 87,251	 98,432
 SURPLUS OF SUBSCRIPTION INCOME OVER EXPENDITURE	 <u>13,064</u>	 <u>4,019</u>
 Add: Other Income		
Annual Dinner	-	2,370
Sundry Income	1,252	991
Bank Interest Received	92	193
	<u>14,408</u>	<u>7,573</u>
 SURPLUS FOR THE YEAR BEFORE GAINS / (LOSSES)	 14,408	 7,573
 Gains / (Losses)	 -	 -
	<u>14,408</u>	<u>7,573</u>
 SURPLUS FOR THE YEAR	 14,408	 7,573
 ACCUMULATED FUND BROUGHT FORWARD	 55,563	 47,990
 ACCUMULATED FUND CARRIED FORWARD	 <u>£ 69,971</u>	 <u>£ 55,563</u>

NORTH YORKSHIRE POLICE JOINT BRANCH BOARD FUND

BALANCE SHEET AS AT 31ST DECEMBER 2015

	Cost	Accumulated Depreciation/ Revaluation/ Impairment	2015 Net Book Value	2014
FIXED ASSETS				
Furniture and Fittings	11,544	4,454	7,090	8,341
Others - (<i>Specify</i>)	-	-	-	-
Computer Equipment	5	-	5	5
	<u>11,549</u>	<u>4,454</u>	<u>7,095</u>	<u>8,346</u>
CURRENT ASSETS				
Subscriptions Due		-		-
Cash at Bank and in Hand		62,915		13,574
Others: Debtors		8,910		15,306
Investments		20,484		20,484
		<u>92,309</u>		<u>49,364</u>
Less:				
CURRENT LIABILITIES				
Contributions due to Central Committee (Note 4)		19,419		-
Sundry Accrued Expenses		9,926		2,020
Corporation Tax		88		127
		<u>29,433</u>		<u>2,147</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>62,876</u>	<u>47,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			69,971	55,563
CREDITORS: amounts falling due after more than one year			-	-
NET ASSETS			<u>£ 69,971</u>	<u>£ 55,563</u>
REPRESENTED BY				
Accumulated Fund			69,971	55,563
			<u>£ 69,971</u>	<u>£ 55,563</u>

We certify that we have fully complied with the Regulation 2 Police Federation (Amendment) Regulations 2015 and disclosed in the F45 all funds of which we are a beneficiary. We understand that failure to comply with this Regulation could be deemed a criminal and/or Police Disciplinary matter.

Signed  M. Stubbs - Chairman

Signed  W. Eastwood - Treasurer

Date accounts approved: 19.01.16

**NORTH YORKSHIRE POLICE JOINT BRANCH BOARD FUND
NOTES ON AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

	2015	2014
1. ADMINISTRATIVE EXPENSES		
Annual Conference	4,867	2,553
Annual Conference - Travelling	2,284	1,693
Audit and Accountancy Charges	2,691	2,475
Bank Charges + Interest	160	315
Computer Consumables	10,539	12,381
Office Alarm + General Maintenance	257	794
Corporation Tax	-	39
Depreciation of Fixed Assets	1,251	1,472
Joe Ellis Trust	-	100
Charity Dinner Tickets	300	160
Charity Dinner - Care of Police Survivors	-	2,370
NYPF Public Choice Awards - Courage	1,000	-
Retirement Function - M Botham	-	850
Honoraria	5,936	4,620
Insurance	1,894	1,884
Meeting Expenses	788	964
Official Publications	5,324	5,295
Postage, Printing and Stationery	4,355	5,564
Sundry Expenses	768	362
Telephone Charges	4,156	4,013
Travelling and Subsistence	30,242	34,856
Benefit, NIC/PAYE	1,562	2,052
Presentation	-	3,369
Training	4,859	5,921
Professional Fees	4,018	4,330
TOTAL AS PER INCOME AND EXPENDITURE ACCOUNT	<u>£ 87,251</u>	<u>£ 98,432</u>

**NORTH YORKSHIRE POLICE JOINT BRANCH BOARD FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

2. ACCOUNTING POLICIES

A. Accounting Convention

The financial statements have been prepared under the historic cost convention.

B. Income

Income is primarily derived from subscriptions collected from the Funds members.

Other income sources may include rental/investment income and income generated from providing member services.

C. Expenditure

Expenditure is shown inclusive of Value Added Tax.

D. Depreciation

Depreciation has been calculated at rates required to write off the relevant assets over their anticipated lives.

The applicable annual rates are:

Furniture and Fittings	— 15% reducing balance basis
Mechanical and Electronic Equipment	— 25% reducing balance basis
Computer Equipment	— 25% straight line basis

E. Taxation

Provision is made for Corporation Tax in respect of the Fund's liability to taxation on investment income, capital gains and income derived from third party transactions.

**NORTH YORKSHIRE POLICE JOINT BRANCH BOARD FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

3. STATEMENT OF MANAGEMENT COMMITTEE'S RESPONSIBILITIES

Regulation 18(2) of The Police Federation Regulations (as amended) requires the Committee, in relation to Federation funds held by it, to keep accounts showing all monies received or paid out and to cause the financial statements for each year to be audited by an independent auditor. In causing the financial statements to be prepared, the Committee is required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Ensure that the financial statements are prepared on the going concern basis unless it is appropriate to presume otherwise.

The Committee is responsible for keeping adequate accounting records and also is responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4a. CONTRIBUTIONS DUE TO CENTRAL COMMITTEES

	2015	2014
Constables	14,615	-
Sergeants	3,429	-
Inspectors	1,375	-
	£ 19,419	£ -

5. CONTRIBUTING AND NON CONTRIBUTING MEMBERS AT 31ST DECEMBER 2015

	No. of Contributing Members		No. of Non Contributing Members		Others*	
	2015	2014	2015	2014	2015	2014
	Cadets	-	-			
Constables	1,003	1,046	21	17	9	3
Sergeants	227	233	2	3	-	-
Inspectors/Chief	91	98	1	2	-	-
	1,321	1,377	24	22	9	3

* This column refers to those members who are non contributors by virtue of receiving no pay, being on unpaid maternity leave or serving officers on career breaks. (JBB Circular 53/96 refers)

6. INVESTMENTS

The fund holds investments in Unit Trusts which are quoted on the UK Stock Exchange. The investments are stated at cost in the accounts and their market value at the balance sheet date was £44822 (2014 £36711).

North Yorkshire Police Members Services Fund

Accounts

for the year ended 30th September 2015

North Yorkshire Police Members Services Fund

Contents of the accounts for the year ended 30 September 2015

	Page
Report of the Auditors	1
Income and Expenditure Account	2
Balance Sheet	3
Notes to the Accounts	4

North Yorkshire Police Members Services Fund

**Report of the independent auditors to the members of
North Yorkshire Police Members Services Fund**

We have audited the financial statements of North Yorkshire Police Members Services Fund for the year ended 30th September 2015 on pages two to five. These financial statements have been prepared in accordance with generally accepted accounting principles under the historical cost convention.

Respective Responsibilities of the Management Committee and Auditors

The management committee are responsible for maintaining proper accounting records and the preparation of annual accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared, if proper accounting records have not been kept or if we have not received all the information and explanations we require for our audit.


Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the management committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the funds circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the accounts give a true and fair view of the state of the fund's affairs as at 30th September 2015 and of it's surplus for the year then ended and have been properly prepared in accordance with generally accepted accounting principles.


Thompsons
Registered Auditors
Chartered Accountants
19 East Parade
Harrogate
North Yorkshire
HG1 5LF

Dated: 11/12/2015.

North Yorkshire Police Members Services Fund

**Income and Expenditure Account
for the year ended 30 September 2015**


	<u>30.09.2015</u>		<u>30.09.14</u>	
	£	£	£	£
INCOME				
Members contributions:				
Group Insurance Scheme		712,544		509,986
Private Medical		<u>507,112</u>		<u>481,829</u>
		1,219,656		991,815
LESS:				
Premiums payable	630,161		428,717	
Medical fees payable	428,278		536,068	
		1,058,439		964,785
		<u>161,217</u>		<u>27,030</u>
OTHER INCOME				
Sundry income	322		2,032	
Interest receivable	839		2,053	
		1,161		4,085
		<u>162,378</u>		<u>31,115</u>
LESS: ADMINISTRATIVE EXPENSES (note 2)		102,780		93,665
NET SURPLUS/(DEFICIT) FOR YEAR		<u><u>59,598</u></u>		<u><u>(62,550)</u></u>

North Yorkshire Police Members Services Fund

**Balance Sheet
as at 30 September 2015**

	<u>30.09.2015</u>		<u>30.09.14</u>	
	£	£	£	£
Notes				
FIXED ASSETS	3	3,576		5,068
LISTED INVESTMENTS		500,000		500,000
CURRENT ASSETS				
Debtors		-		-
Cash at bank and at hand		361,688		295,085
		<u>361,688</u>		<u>295,085</u>
CREDITORS: Amounts falling due within one year		<u>131,204</u>		<u>125,691</u>
NET CURRENT ASSETS		230,484		169,394
NET ASSETS		<u><u>734,060</u></u>		<u><u>674,462</u></u>
Represented by:-				
ACCUMULATED FUND				
Brought forward		674,462		737,012
Net surplus/(deficit) for the year		59,598		(62,550)
		<u><u>734,060</u></u>		<u><u>674,462</u></u>

Approved by the Trustees.

Signed  Chairman

Dated: 11.12.15

North Yorkshire Police Members Services Fund

Notes to the Financial Statements for the year ended 30 September 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	25% on cost
& Office equipment	

Taxation

The fund is liable to corporation tax on its investment income.

Expenditure

Expenditure is shown inclusive of Value Added Tax.

2. ADMINISTRATIVE EXPENSES

	30.09.2015	30.09.2014
Salaries	36,857	34,659
Staff pensions	3,540	3,452
Telephone and postage	2,572	2,062
Computer software, licences and support	5,724	8,064
Office insurance + Corporation Tax	168	411
Sundry expenses	233	204
Accountancy and audit fees	3,154	2,444
Professional Fees	46,582	39,369
Legal Fees	-	-
Depreciation	3,950	3,000
	<u>102,780</u>	<u>93,665</u>

North Yorkshire Police Members Services Fund

Notes to the Financial Statements for the year ended 30 September 2015

3. FIXED ASSETS

	Computer and office equipment
COST:	
At 1st October 2014	13,330
Additions	2,458
Disposals	-
At 30th September 2015	<u>15,788</u>
DEPRECIATION:	
At 1st October 2014	8,262
Charge for the year	3,950
Eliminated on disposal	-
At 30th September 2015	<u>12,212</u>
NET BOOK VALUE:	
At 30th September 2015	<u>3,576</u>
At 30th September 2014	<u>5,068</u>

4 LISTED INVESTMENTS

The Members Services Fund has invested £500,000 in a portfolio of listed investments.
The Market Value of the investments as at 30th September 2015 is £606,294 (2014: £582,112).