

POLICE FEDERATION

Police Act 1964

The Police Federation Regulations 1969, Part III (as amended)

GLOUCESTERSHIRE CONSTABULARY JOINT BRANCH BOARD FUND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2015

F45

MM / 2015

GLOUCESTERSHIRE CONSTABULARY JOINT BRANCH BOARD FUND

YEAR ENDED 31ST DECEMBER 2015

CHAIRMAN	S. Johnson 6a Kingscroft Road Hucclecote Gloucestershire GL3 3RF
SECRETARY	G. Riley 6a Kingscroft Road Hucclecote Gloucestershire GL3 3RF
TREASURER	T. Moss 6a Kingscroft Road Hucclecote Gloucestershire GL3 3RF
AUDITORS	George Hay & Company Chartered Accountants & Statutory Auditors 83 Cambridge Street Pimlico London SW1V 4PS
TRUSTEES	I. White Gloucestershire Constabulary Police Headquarters No.1 Waterwells Quedgeley GL2 2AN S. Hale Gloucestershire Constabulary Police Headquarters No.1 Waterwells Quedgeley GL2 2AN N. Winter Gloucestershire Constabulary Police Headquarters No.1 Waterwells Quedgeley GL2 2AN

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GLOUCESTERSHIRE CONSTABULARY JOINT BRANCH BOARD FUND**

We have audited the financial statements of the Gloucestershire Constabulary Joint Branch Board Fund for the year ended 31st December 2015, which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes. The financial statements have been prepared under the requirements of the Police Federation Regulations and Fund Rules.

This report is made solely to the Fund's members, as a body. Our audit work has been undertaken so that we might state to the Fund's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Fund and the Fund's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the management committee and auditors

As explained more fully in the Statement of Management Committee's Responsibilities set out in the notes to the financial statements the management committee are responsible for the preparation of the financial statements and for being satisfied that they fairly reflect the state of the Fund's affairs as at 31st December 2015 and of its results for the year then ended.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

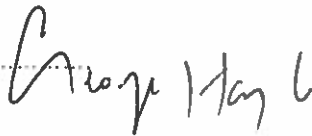
An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Fund's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the management committee; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- fairly reflect the state of the Fund's affairs as at 31st December 2015 and of its results for the year then ended;
- have been properly prepared in accordance with the measurement principles of United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the Police Federation Regulations and Fund Rules.

Signed:



George Hay & Company
Chartered Accountants & Statutory Auditors
83 Cambridge Street
Pimlico
London
SW1V 4PS

Dated: 3.2.2016

GLOUCESTERSHIRE CONSTABULARY JOINT BRANCH BOARD FUND

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2015**

	(01.01.15 - 31.03.15)	(01.04.15 - 31.12.15)	2015	2014
INCOME				
Weekly Subscriptions				
Constables	60,561	177,220	237,781	246,730
Sergeants	8,805	25,076	33,881	36,254
Inspectors	2,848	8,502	11,351	13,617
	<u>72,214</u>	<u>210,798</u>	<u>283,013</u>	<u>296,601</u>
Less: Payable to Central/Joint Committees (70%)				
Constables	42,318	124,128	166,446	172,711
Sergeants	6,178	17,538	23,717	25,378
Inspectors	1,994	5,952	7,946	9,532
	<u>50,490</u>	<u>147,618</u>	<u>198,109</u>	<u>207,621</u>
NET INCOME			84,904	88,980
Less: ADMINISTRATIVE EXPENSES (Note 1)			115,457	121,064
(DEFICIT) OF SUBSCRIPTION INCOME OVER EXPENDITURE			<u>(30,553)</u>	<u>(32,084)</u>
Add: Other Income - (Note 1.1)			42,796	50,772
SURPLUS FOR THE YEAR BEFORE GAINS / (LOSSES)			<u>12,243</u>	<u>18,688</u>
Gains / (Losses) - (Specify)			-	-
SURPLUS FOR THE YEAR			12,243	18,688
ACCUMULATED FUND BROUGHT FORWARD			489,140	470,452
ACCUMULATED FUND CARRIED FORWARD			<u>£ 501,383</u>	<u>£ 489,140</u>

GLOUCESTERSHIRE CONSTABULARY JOINT BRANCH BOARD FUND

BALANCE SHEET AS AT 31ST DECEMBER 2015

	Cost	Accumulated Depreciation/ Revaluation/ Impairment	2015 Net Book Value	2014
FIXED ASSETS				
Furniture and Fittings	-	-	-	-
Computer Equipment	38,323	38,323	-	-
Investments	215,136	-	215,136	210,738
Others - <i>(Specify)</i>				
Property	206,551	-	206,551	206,551
Electrical Equipment	20,131	20,072	59	80
Office Equipment	62,543	43,591	18,952	3,045
	<u>542,684</u>	<u>101,986</u>	<u>440,698</u>	<u>420,414</u>
CURRENT ASSETS				
Subscriptions Due		22,984		-
Cash at Bank and in Hand		38,999		68,384
Others - <i>(Specify)</i>				
Stock		-		180
Debtors		29,946		19,630
		<u>91,929</u>		<u>88,194</u>
Less:				
CURRENT LIABILITIES				
Contributions due to Central Committees (Note 4)		16,088		(272)
Corporation Tax		490		853
Sundry Accrued Expenses		14,666		18,887
Loan		-		-
		<u>31,244</u>		<u>19,468</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>60,685</u>	<u>68,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			501,383	489,140
CREDITORS: amounts falling due after more than one year <i>(Specify)</i>			-	-
NET ASSETS			<u>£ 501,383</u>	<u>£ 489,140</u>
REPRESENTED BY				
Accumulated Fund			501,383	489,140
Other Reserves - <i>(Specify)</i>				
			<u>£ 501,383</u>	<u>£ 489,140</u>

Signed  CHAIRMAN

Signed  TREASURER

Date accounts approved: 3/2/16

GLOUCESTERSHIRE CONSTABULARY JOINT BRANCH BOARD FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

	2015	2014
1. ADMINISTRATIVE EXPENSES		
Annual Conference	10,249	14,378
Audit and Accountancy Charges	4,674	4,114
Bank Charges	203	141
Clerical Assistance and Social Security Costs	27,244	27,064
Computer Consumables	728	-
Corporation Tax	490	855
Depreciation	6,337	2,352
Donations - <i>(Specify)</i>		
Police Roll of Honour	100	100
National Association of Retired Police Officers	317	-
Just Giving: Merseyside Police Federation Trust	200	-
Hollie Gazzard Trust	350	-
James Hopkins Trust	350	-
D Phillips Memorial Fund	200	-
Other	60	-
Honoraria	7,000	6,328
Insurance	1,756	2,140
Meeting Expenses	1,128	1,172
Postage, Printing and Stationery	3,630	2,787
Repairs and Maintenance	11,578	25,705
Sundry Expenses	1,295	959
Telephone Charges	4,825	3,694
Travelling and Subsistence	19,458	15,584
Other Expenses:		
Light and Heat	1,609	1,887
Legal and Professional	2,369	2,412
Loan Interest	-	-
Payroll Services	1,088	1,085
Rates	1,676	1,642
Training	3,262	230
Presentations and Gifts	342	3,915
Website Costs	2,940	2,520
TOTAL AS PER INCOME AND EXPENDITURE ACCOUNT	<u>£ 115,457</u>	<u>£ 121,064</u>
1.1 OTHER INCOME		
Bank interest (gross)	36	-
Reimbursement of administration expenses	33,683	39,438
Profit from mailshot and commissions	2,678	4,115
Sale of vouchers	-	(24)
Website advertising	2,000	2,000
Investment income and realised gain	4,399	5,243
TOTAL AS PER INCOME AND EXPENDITURE ACCOUNT	<u>£ 42,796</u>	<u>£ 50,772</u>

**GLOUCESTERSHIRE CONSTABULARY JOINT BRANCH BOARD FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

2. ACCOUNTING POLICIES

A. Accounting Convention

The financial statements have been prepared under the historic cost convention.

B. Income

Income is primarily derived from subscriptions collected from the Funds members.

Other income sources may include rental/investment income and income generated from providing member services.

C. Expenditure

Expenditure is shown inclusive of Value Added Tax.

D. Depreciation

Depreciation has been calculated at rates required to write off the relevant assets over their anticipated lives.

The applicable annual rates are:

Furniture and Fittings	— 15% reducing balance basis
Computer Equipment	— 25% straight line basis
Other Assets	— 25% reducing balance basis
Property - (<i>Specify</i>)	— not depreciated

No depreciation is provided on freehold properties. It is the fund's practice to maintain these assets in a

E. Taxation

Provision is made for Corporation Tax in respect of the Fund's liability to taxation on investment income, capital gains and income derived from third party transactions.

F. Investments

Investments are shown in the financial statements at cost less provision for impairment in value.

**GLOUCESTERSHIRE CONSTABULARY JOINT BRANCH BOARD FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

3. STATEMENT OF MANAGEMENT COMMITTEE'S RESPONSIBILITIES

Regulation 18(2) of The Police Federation Regulations (as amended) requires the Committee, in relation to Federation funds held by it, to keep accounts showing all monies received or paid out and to cause the financial statements for each year to be audited by an independent auditor. In causing the financial statements to be prepared, the Committee is required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Ensure that the financial statements are prepared on the going concern basis unless it is appropriate to presume otherwise.

The Committee is responsible for keeping adequate accounting records and also is responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4a. CONTRIBUTIONS DUE TO/(FROM) CENTRAL COMMITTEES (TO 31ST MARCH 2015)

	2015	2014
Constables	-	(166)
Sergeants	-	(30)
Inspectors	-	(75)
	£ -	£ (272)

4b. CONTRIBUTIONS DUE TO/(FROM) JOINT CENTRAL COMMITTEES (FROM 1ST APRIL 2015)

	2015	2014
Constables	13,551	-
Sergeants	1,903	-
Inspectors	634	-
	£ 16,088	£ -

5. CONTRIBUTING AND NON CONTRIBUTING MEMBERS AT 31ST DECEMBER 2015

	No. of Contributing Members		No. of Non Contributing Members		Others*	
	2015	2014	2015	2014	2015	2014
Cadets		-		-	-	-
Constables	803	984	33	10	-	-
Sergeants	180	137	5	3	-	-
Inspectors/Chief Inspectors	72	46	-	-	-	-
	1,055	1,167	38	13	-	-

* This column refers to those members who are non contributors by virtue of receiving no pay, being on unpaid maternity leave or serving officers on career breaks. (JBB Circular 53/96 refers)

6. INVESTMENTS (if applicable)

	Cost Less Provision		Market Value	
	2015	2014	2015	2014
Equities				
Fixed Interest Funds	215,136	210,738	237,855	233,979
Unit Trusts	-	-	-	-
Others - (Specify)				
	£ 215,136	£ 210,738	£ 237,855	£ 233,979