

POLICE FEDERATION

Police Act 1964

The Police Federation Regulations 1969, Part III (as amended)

NORTH YORKSHIRE POLICE JOINT BRANCH BOARD FUND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2016

F45

MM / 2016

NORTH YORKSHIRE POLICE JOINT BRANCH BOARD FUND

YEAR ENDED 31ST DECEMBER 2016

CHAIRMAN	Mike Stubbs Police Federation Office Police Station Knaresborough HG5 8AR
SECRETARY	Will Eastwood Police Federation Office Police Station Knaresborough HG5 8AR
TREASURER	Brad Jackson Police Federation Office Police Station Knaresborough HG5 8AR
AUDITORS	Thompsons Chartered Accountants & Registered Auditors 19 East Parade Harrogate HG1 5LF
TRUSTEES	Bryan Townsend Selby Police Station Portholme Road Selby Police Station YO8 4QQ Jerry Perrin Northallerton Police Station 72 High Street Northallerton DL7 8ES Lucy McNeil Scarborough Police Station Northway Scarborough Police Station YO12 7AD

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF JOINT BRANCH BOARD FUND

We have audited the Financial Statements of the Joint Branch Board Fund for the year ended 31st December 2016, which comprise the Statement of Income and Retained Earnings, Statement of Financial Position, and Notes to the Financial Statements. The Financial Statements have been prepared under the requirements of the Police Federation Regulations and Fund Rules and adopting the measurement principles of FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the Fund's members, as a body. Our audit work has been undertaken so that we might state to the Fund's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Fund and the Fund's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Management Committee and Auditors

As explained more fully in the Statement of Management Committee's Responsibilities set out in the notes to the Financial Statements the management committee are responsible for the preparation of the Financial Statements and for being satisfied that they fairly reflect the state of the Fund's affairs as at 31st December 2016 and of its results for the year then ended.

Our responsibility is to audit and express an opinion on the Financial Statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the Financial Statements sufficient to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Fund's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the management committee; and the overall presentation of the Financial Statements.

Opinion on Financial Statements

In our opinion the Financial Statements:

- fairly reflect the state of the Fund's affairs as at 31st December 2016 and of its results for the year then ended;
- have been properly prepared in accordance with the measurement principles of United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Police Federation Regulations and Fund Rules.

Other Matters

The Financial Statements for the year ended 31st December 2016 includes all funds raised for the purpose of the Joint Branch Board Fund in accordance with Regulation 2 Police Federation (Amendment) Regulations 2015.

Signed: 

Thompsons
Chartered Accountants & Statutory Auditors
19 East Parade
Harrogate
HG1 5LF

Dated: 

NORTH YORKSHIRE POLICE JOINT BRANCH BOARD FUND

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31ST DECEMBER 2016**

	2016 £	2015 £
INCOME		
Weekly Subscriptions		
Constables	250,419	251,688
Sergeants	58,395	59,388
Inspectors	23,285	23,306
	<hr/>	<hr/>
	332,099	334,382
 Less: Payable to Joint Central Committee 70%		
Constables	175,293	176,180
Sergeants	40,877	41,572
Inspectors	16,299	16,315
	<hr/>	<hr/>
	232,469	234,067
 TOTAL INCOME	 99,630	 100,315
 Less: ADMINISTRATIVE EXPENSES (Note 1)	 89,214	 87,251
	<hr/>	<hr/>
SURPLUS OF SUBSCRIPTION INCOME OVER EXPENDITURE	10,416	13,064
 Add: Other Income - (Note 1.1) To include all income as specified in Regulation 2c in the Police Federation (Amendments) Regulation 2015	 3,535	 1,344
	<hr/>	<hr/>
SURPLUS FOR THE YEAR BEFORE GAINS / (LOSSES)	13,951	14,408
 Gains / (Losses) - (Note 1.2)	 -	 -
 Value Adjustments on Investments	 13,472	 24,338
Value Adjustments on Investment Properties	-	-
 Deferred Tax on Value Adjustments	 - 2,291	 - 4,137
	<hr/>	<hr/>
SURPLUS FOR THE YEAR	25,132	34,609
 RETAINED EARNINGS BROUGHT FORWARD	 90,172	 55,563
	<hr/>	<hr/>
RETAINED EARNINGS CARRIED FORWARD	115,304	90,172
	<hr/>	<hr/>


NORTH YORKSHIRE POLICE JOINT BRANCH BOARD FUND

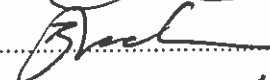
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2016

	<u>2016 Cost</u>	<u>Accumulated Depreciation/ Revaluation/ Impairment</u>	<u>2016 Net Book Value</u>	<u>2015 Net Book Value</u>
	£	£	£	£
TANGIBLE FIXED ASSETS				
Furniture and Fittings	11,544	5,518	6,026	7,090
Computer Equipment	5	-	5	5
Others - (Specify)	-	-	-	-
	<u>11,549.00</u>	<u>5,518</u>	<u>6,031</u>	<u>7,095</u>
	<u>2016 Cost</u>	<u>2015 Cost</u>	<u>2016 Market Value</u>	<u>2015 Market Value</u>
	£	£	£	£
INVESTMENTS				
Investments	20,484	20,484	58,294	44,822
Investment Properties	-	-	-	-
Others - (Specify)	-	-	-	-
	<u>20,484</u>	<u>20,484</u>	<u>58,294</u>	<u>44,822</u>
CURRENT ASSETS				
Contributions due from Joint Central Committee (Note 4)				
Subscriptions Due				
Cash at Bank and in Hand			58,131	62,915
Others - (Specify)				
Debtors			7,383	8,910
			<u>65,514</u>	<u>71,825</u>
CURRENT LIABILITIES				
Contributions due to Joint Central Committee (Note 4)				19,419
Corporation Tax			70	88
Deferred Tax				
Sundry Accrued Expenses			8,037	9,926
			<u>8,107</u>	<u>29,433</u>
NET CURRENT ASSETS / (LIABILITIES)			<u>57,407</u>	<u>42,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,732	94,309
CREDITORS: Amounts Falling Due After More Than One Year				
<i>(Specify)</i>				
Deferred tax			(6,428)	4,137
NET ASSETS			<u>115,304</u>	<u>90,172</u>
REPRESENTED BY				
Retained Earnings			83,922	69,971
Other Reserves - (Specify)				
Revaluation less deferred tax			31,382	20,201
			<u>115,304</u>	<u>90,172</u>

We certify that we have fully complied with the Regulation 2 Police Federation (Amendment) Regulations 2015 and disclosed in the F45 all funds of which we are a beneficiary. We understand that failure to comply with this Regulation could be deemed a criminal and/or Police Disciplinary matter.

These Financial Statements have been prepared using the measurement principles and provisions of FRS 102.

Signed  CHAIRMAN

Signed  TREASURER

Date Financial Statements approved: 17/01/17

**NORTH YORKSHIRE POLICE JOINT BRANCH BOARD FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016**

	2016 £	2015 £
1. ADMINISTRATIVE EXPENSES		
Additional Responsibility Payments (Honoraria)	7,438	5,936
Annual Conference	6,563	7,151
Audit and Accountancy Charges	2,950	2,691
Bank Charges	160	160
Social Security and Taxation Costs	2,833	1,562
Communication	3,795	4,156
Computer Consumables	12,191	10,539
Charity Dinner Tickets	420	300
Depreciation	1,064	1,251
Donations-Police Treatment Centres	1,135	
-Mind Blue Light Programme	1,134	
-New York Marathon	100	
-NYPF Public Choice Awards-Courage		1,000
Meeting Expenses	853	788
Official Publications	3,504	5,324
Postage, Printing and Stationery	4,945	4,355
Repairs and Maintenance	266	257
Travelling and Subsistence	28,699	30,242
Sundry Expenses	1,382	768
Presentation	2,500	
Insurance	777	1,894
Other Expenses - <i>(Specify)</i>		
Training	4,908	4,859
Professional Fees	1,597	4,018
TOTAL AS PER STATEMENT OF INCOME AND RETAINED EARNINGS	<u>89,214</u>	<u>87,251</u>
	2016 £	2015 £
1.1 OTHER INCOME		
Bank Interest (Gross)	68	92
Annual Dinner	1,981	
Donations Received		
Profit / (loss) from Mailshots and Commissions	1,486	1,252
Regulation 2c Income		
TOTAL AS PER STATEMENT OF INCOME AND RETAINED EARNINGS	<u>3,535</u>	<u>1,344</u>
	2016 £	2015 £
1.2 GAINS / (LOSSES)		
Gain / (Loss) on Investments		
TOTAL AS PER STATEMENT OF INCOME AND RETAINED EARNINGS	<u>-</u>	<u>-</u>

**NORTH YORKSHIRE POLICE JOINT BRANCH BOARD FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016**

2. ACCOUNTING POLICIES

A. Basis of Preparing the Financial Statements

The Financial Statements have been prepared under the requirements of the Police Federation Regulations and Fund Rules and adopting the measurement principles of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

This is the first year in which the Financial Statements have been prepared in accordance with FRS 102. Refer to note 8 for an explanation of the transition.

The date of the transition is 1st January 2015. The transition to FRS 102 has resulted in a small number of changes in the accounting policies to those used previously.

B. Accounting Convention

The Financial Statements have been prepared under the historic cost convention except investments and investment properties which are stated at market value.

C. Income

Income is primarily derived from subscriptions collected from the Funds members.

Other income sources may include rental / investment income and income generated from providing member services.

D. Expenditure

Expenditure is shown inclusive of Value Added Tax.

E. Depreciation

Depreciation has been calculated at rates required to write off the relevant assets over their anticipated lives.

The applicable annual rates are:

Furniture and Fittings	— 15% reducing balance basis
Computer Equipment	— 25% straight line basis
Other Assets	— 25% reducing balance basis
Property - (<i>Specify</i>)	

F. Taxation

Provision is made for Corporation Tax in respect of the Fund's liability to taxation on investment income, capital gains and income derived from third party transactions.

G. Investments (if applicable)

Investments and investment properties are shown in the Financial Statements at market value.

H. Deferred Taxation (if applicable)

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

**NORTH YORKSHIRE POLICE JOINT BRANCH BOARD FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016**

3. STATEMENT OF MANAGEMENT COMMITTEE'S RESPONSIBILITIES

Regulation 18(2) of The Police Federation Regulations (as amended) requires the Committee, in relation to Federation funds held by it, to keep accounts showing all monies received or paid out and to cause the Financial Statements for each year to be audited by an independent auditor. In causing the Financial Statements to be prepared, the Committee is required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Ensure that the Financial Statements are prepared on the going concern basis unless it is appropriate to presume otherwise.

The Committee is responsible for keeping adequate accounting records and also is responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4. CONTRIBUTIONS DUE FROM / (TO) JOINT CENTRAL COMMITTEE

	2016	2015
	£	£
Constables	-	14,615
Sergeants	-	3,429
Inspectors	-	1,375
	-	19,419

5. CONTRIBUTING AND NON CONTRIBUTING MEMBERS AT 31ST DECEMBER 2016

	2016	2015	2016	2015	2016	2015
	No. of Contributing	Members	No. of Non Contributing	Members	Others*	Others*
Cadets	-	-	-	-	-	-
Constables	1,015	1,003	22	21	21	9
Sergeants	225	227	2	2	-	-
Inspectors/Chief	96	91	1	1	-	-
Inspectors	-	-	-	-	-	-
	1,336	1,321	25	24	21	9

* This column refers to those members who are non contributors by virtue of receiving no pay, being on unpaid maternity leave or serving officers on career breaks. (JBB Circular 53/96 refers)

6. INVESTMENTS (if applicable)

	2016	2015
	Market Value	Market Value
	£	£
Equities	-	-
Fixed Interest Funds	-	-
Unit Trusts	58,294	44,822
Others - (Specify)	-	-
	58,294	44,822

7. INVESTMENT PROPERTIES (if applicable)

	2016	2015
	Market Value	Market Value
	£	£
Investment Properties	-	-
	-	-

**NORTH YORKSHIRE POLICE JOINT BRANCH BOARD FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016**

8. TRANSITION TO FRS 102

This is the first year that the entity has presented Financial Statements complying with the measurement principles of FRS 102. The entity has restated the comparative prior year amounts (where applicable) in accordance with FRS 102 requirements.

CHANGES UNDER FRS 102

1. Investments and investment properties are now measured at market value rather than at historic cost.
2. Deferred tax on change in measurement of investments from historic cost to market value.

Restated Statement of Financial Position

	Explanation	£
Original Retained Earnings at 31 December 2015		69,971
Restatement of Investments and Investment Properties	1	24,338
Deferred Tax on Restatement of Investments and Investment Properties	2	- 4,137
Restated Retained Earnings at 31 December 2015		<u>90,172</u>

Restated Statement of Income and Retained Earnings

	Explanation	£
Original Surplus / (Deficit) for the Year Ended 31 December 2015		14,408
Restatement of Investments and Investment Properties	1	24,338
Deferred Tax on Restatement of Investments and Investment Properties	2	- 4,137
Restated Surplus / (Deficit) for the Year Ended 31 December 2015		<u>34,609</u>