

Cumbria Group Insurance Scheme

Annual Report

01/04/17 – 31/03/18

Trustee Update.

The Trustees of the scheme have met with our Account Managers from Philip Williams Insurance Management Company on a quarterly basis to review scheme performance and ensure that all elements of the scheme were performing and providing support to members.

At our February meeting after reviewing the performance of the scheme and claims history we were able to make a number of changes and enhancements to the policy whilst maintaining premiums at the current rates.

From the 1st April the following changes were implemented to the serving scheme:

1. The level of life cover was increased to £120,000
2. Sick Pay benefit was reduced from 20% to 15 % of gross pay. The subsequent saving in premium was used to fund an increase for critical illness cover as follows:
 - a. Serving member increased to £15,000
 - b. Serving Partner increased to £7,500
 - c. Child increased to £3,000
3. The Travel Policy has been significantly enhanced. Most notable enhancements are a more relaxed medical screening policy, trip duration has been extended to 60 days, and a new stranded passenger benefit has been introduced. The stranded passenger benefit gives access to over 500 Executive Lounges if your flight is delayed for more than 2 hours. To obtain this benefit you must register your flight with the insurers at least 24 hours before you fly. Full details of all the enhancements and scheme cover are contained within the Travel Policy Booklet.

We have also introduced a Supplementary Life Insurance Scheme for serving members who want to increase their levels of life cover from the standard £120,000 that is part of the general scheme. The additional voluntary cover is available at the following levels and monthly premium:

Serving Member (aged under 65)

- Additional £25,000 £4.50 per pay period
- Additional £50,000 £7.50 per pay period

Cohabiting Partner (aged under 65)

- Additional £12,500 £3.00 per pay period
- Additional £25,000 £4.50 per pay period

The below report contains the claims information for the Cumbria scheme for the insurance period from 1st April 2017 to 31st March 2018 and is produced for the information of Trust Members.

Membership Numbers

Category	No. of members April 17	No. of partners April 17	No. of members Oct 17	No. of partners Oct 17	No. of members Mar 2018	No. of partners Mar 2018
Serving	901	253	879	226	857	223
Retired	407	214	422	216	429	216
Total	1308	467	1301	442	1286	439

The above numbers represent paying members only. Student officers do not pay premiums in the first twelve months and are not included in the above numbers.

Life Insurance

Category	Serving	Retired	Other	Total Claims	TPA
Serving	0	0	0	0	0

Critical Illness

Category	Serving	Retired	Other
Serving	£12,000	£1,500	0

Personal Accident Claims (PTD/Accidental Loss of Use)

Year	Number of claims	Total Settled	Total Outstanding
2017 - 2018	0	0	0

Hospital Benefit

Year	Number of claims	Total Settled	Total Outstanding
2017 - 2018	12	£1,400	0

Sickness Benefit

Year	Number of claims	Total Settled	Total Outstanding
2017 - 2018	2	£6,844.17	1

Travel Claims

Year	Total Settled	Total Outstanding	Total Claims
2016 - 2018	£41,974.64	£1,572.47	£43,547.11

The travel data is correct to 31st January.

Mobile Phone

Year	Number of claims
2017 – 2018	65

Legal Expenses

Year	Number of claims
2017 – 2018	13

Motor Breakdown

Year	Number of claims
2017 – 2018	186

Home Emergency

Year	Number of claims
2017 – 2018	106

Red Arc

Year	Number of cases
2017 – 2018	14