

Cumbria Police Federation Branch Council

Treasurers report.

Nov 2017

This report has been compiled using data up to and including 31st October .The Trustees have not inspected the accounts to date but are doing so at the BCM on 4th December .The Trustees should meet 3 times each year but has been problematic on this occasion. The 2016 annual accounts and every Treasurers report are published on the Cumbria pol Fed website.

Branch Council Current Account

This is the account from which every day running of business is funded. The balance of this account is @£37,000. I am pleased to report that we have now reached agreement with the National Fund regarding our budget for next year .This has been agreed at £60,000, and although this is less than we received previously, allows for investment in training whilst some liabilities have been absorbed by the centre. I expect this to become best practice moving forward with most liabilities being paid directly from the centre. We still maintain control over our spending and the budgets will be reviewed in June so any amendments can be made at that point.

I am also pleased to report that The Federation, nationally, have agreed on a single accounts software package, Navision, for all Branch Councils which will allow easier scrutiny and comparison of individual Branch Council expenditure. Our accounts will now be audited by KPMG centrally and all expense and payroll functions will soon move to the centre as well.

As per previous reports the main expenditure headings will allow you to compare current spending to Previous years.

	2016	2017 to date
Travel/Subsistence	£17,373	£13,595
Conference	£1,754	£2,650
Accountancy	£3,712	£2,694
Gas/Electric	£2,984	£3,101

Insurances	£1,914	£1,862
Hospitality	£5,570	£4,573
Meetings	£856	£ 0
Training	£1690	£450
Bravery Awards	£ 1171	£1,690
Office staff Salaries	£18,522	£14,284

As is evident from the above we continue to achieve savings where possible but we are probably at the point where very little more can be taken out. Business rates remain unresolved as we have appealed for maximum discretion due to our status as a non profit making entity .I am unable to state when this will be resolved but the Centre are aware and have budgeted for any eventuality.

Some excellent work has been carried out by our Director of Finance, Ashley Wain, who has brought us from a national position of financial chaos and incompetence to one which ,with each Councils help, will achieve a surplus within 18 months. The majority of this is due to centralisation of Branch Council Support, greater scrutiny of procurement and contracts and a new “openness” within the entire structure that simply doesn’t allow for old practices to continue.

This increased scrutiny will ensure that the need for any subscription income is completely negated whilst ensuring that our legal provision for our members remains the “Gold” standard they expect and deserve.

Paul Senior

Treasurer/Secretary